

# THE JOY OF GIVING

# 2024 ANNUAL IMPACT REPORT

Raising, Managing and Distributing God's Gifts to Donor-Designated Ministries



### **OUR VISION**

To provide a "Future Full of Hope" (Jer. 29:11) for the people of eastern South Dakota and beyond.

### **OUR MISSION**

Helping people grow deeper in love with Christ by sharing their gifts in gratitude to God.

### **OUR VALUES**

Living Faith in Ministry
Exercising Responsibility
Achieving Excellence

# FISCAL YEAR

ENDING JUNE 30, 2024

8,973

GIFTS RECEIVED

Totaling \$20,167,479

387
AGENCY
ACCOUNTS

Totaling \$49,726,665

\$171 Million

TOTAL ASSETS MANAGED

66

DONOR-ADVISED FUNDS

Totaling \$2,176,965

994

PERMANENT ENDOWMENTS

Totaling \$103,815,662

379

CHARITIES

\$8,226,700 in Distributions

As determined by donors, including parishes, schools and other ministries across eastern South Dakota and beyond.

13.4%

INVESTMENT RETURN UTILIZING CATHOLIC MORAL & SOCIAL TEACHING

1987-2024

150,953

GIFTS RECEIVED

Totaling \$331,492,206

More than \$141 Million

DISTRIBUTED TO HUNDREDS OF CHARITIES

As determined by donors, including parishes, schools and other ministries across eastern South Dakota and beyond.

\$132 Million

FUTURE ESTATE
GIFTS

6.3%

20-YEAR AVERAGE INVESTMENT RETURN UTILIZING CATHOLIC MORAL & SOCIAL SCREENING



# A MESSAGE FROM THE BISHOP

Dear Friends in Christ,

I am grateful to you and other wonderful people in our diocese who have such generous hearts to support important donor-designated ministries!

For 37 years, the Catholic Community Foundation for Eastern South Dakota (CCFESD) has been blessed with the opportunity to assist people of our diocese with their desires to financially support those ministries closest to their hearts. That support has given, and continues to give, essential help to programs and ministries that serve people across eastern South Dakota and beyond. I am very blessed as your bishop to have so many generous and committed people who ensure important ministries can be provided to help people on the way to heaven.

This 2024 Annual Impact Report draws my attention to those who have benefited most from the many ministries supported by your gifts. In this past year, the CCFESD has facilitated donor gifts to ministries such as seminarian education, local youth programs, the Bishop Dudley Hospitality House for the homeless and families with children, local parishes, Catholic schools, cemeteries, affordable Catholic counseling and many other ministries across our diocese.

Thank you for allowing the Holy Spirit to work in your heart and your charitable response to support the spiritual, pastoral, educational, liturgical and human needs within your local parish communities and beyond. This report is just a small reminder to me of how the people of our diocese are living as *Lifelong Catholic Missionary Disciples Through God's Love*. As we continue to be good stewards of the gifts given to us by God, let's hope, pray and encourage others to join in helping all know and receive God's love for the wellbeing of current and future generations.

In gratitude,

Most Reverend Donald E. DeGrood

+ Donald & Dedrood

Bishop of the Diocese of Sioux Falls



# A MESSAGE FROM THE CHAIR & PRESIDENT

It is with deep gratitude to God that we share this Annual Impact Report on the activities of the Catholic Community Foundation for Eastern South Dakota (CCFESD). We are truly overwhelmed by the extraordinary generosity of the faithful who make up the Church in eastern South Dakota.

As an independent Catholic foundation, we assist people in stewarding the gifts God has entrusted to them through special projects, events and estate planning. The CCFESD's investment objectives are aligned with Catholic moral and social values, and we do not make distributions or grants to charities that conflict with the teachings of the Catholic Church. Through endowments, we ensure that donors' legacies forever reflect their values and wishes, providing sustainable financial support to the ministries they designate.

On behalf of our volunteer board members and the staff of the CCFESD, we extend our heartfelt thanks to the many donors, volunteers and beneficiaries who contribute to the work of the Church in eastern South Dakota and beyond. For a detailed list of donors and funds, we invite you to visit www.ccfesd.org.

It is a privilege to work with and for the CCFESD—to hear what our donors value most in life, to learn what they are most grateful for and to help them live and leave a legacy of faith for their loved ones and future generations.

Gratefully in Christ,

Kami Kurtenbach

Chair of the Board

St. Thomas More Parish, Brookings

ami Gurtenback

**Tony Menke** 

President

St. Lambert Parish, Sioux Falls



Greg and Anne with their daughters, sons-in-law and grandchildren

# PAYING IT FORWARD

### Lifelong Ties Inspire Long-Term Giving

Greg and Ann Endres are parishioners of Immaculate Conception(IC) Parish in Watertown. Greg, a lifelong member of the parish, attended IC Parish School through the 8th grade. Ann, on the other hand, grew up just down the road near Kranzburg and attended Holy Rosary School. Greg and Anne met in 1979, at the Holy Rosary Church Centennial dance and parade. They joined together in the sacrament of marriage at Holy Rosary Church in Kranzburg in 1988.

IC was a home away from home for Ann and Greg as they began building their life together as newlyweds. The Endreses raised their two daughters, Emily and Erica, as active members of IC Parish and School. They served on the school board and taught religious education at IC to help pass on the faith to the next generation. Now, Greg stays busy farming corn and soybeans, and is a Knights of Columbus member. Ann, a recently retired pharmacist, is loving that her more relaxed schedule now allows her to attend daily Mass.

When Greg and Ann began to look at options for long-term giving with their finances, they reached out to the Catholic Community Foundation for Eastern South Dakota (CCFESD) to guide them. Both IC Parish and Ave Maria Pastorate have had a huge impact on their faith lives and they wanted to find a way to pay that forward for years to come. The Endreses feel fortunate to have Marne Hult, Gift Planning Officer for the CCFESD, as their partner in planning.

Greg and Ann firmly believe that everything that they have is a gift from God. Ann shared that when they planned their estate, it was a priority for them to include the Church as one of their children. They love that the CCFESD can help them designate where their money will be spent for years to come. Ministries and areas of the Church that are most important to them, such as IC School, IC Parish and the St. Mary Cemetery in Revillo will all benefit from their profound generosity. Partnering with the CCFESD gives them both great peace, knowing their legacy will continue through the ministries they support.



Vern and Sharon (far left) pray at the annual CCFESD Board Meeting in Sioux Falls.

# A LEGACY OF SERVICE & SUPPORT

## The Rausch Family's Lifelong Commitment to Rural Catholic Life

When generational Church leadership blends with proven financial investing, you will without a doubt find success. Vern Rausch grew up the third youngest amongst his nine siblings in Hoven, SD. Vern witnessed the leadership methods of his parents, Bill and Alice, passed down in many ways: farming, volunteerism and advocating for the Catholic faith community and finances.

Most notably, the Rausch family has been a staunch supporter of their local Catholic Church, St. Anthony of Padua Parish, better known as "The Cathedral of the Prairie," for generations. Vern and his wife, Sharon, made Hoven their home and began leadership roles within the church immediately after college. Through the decades, they have watched pastors and church leadership change, but have continued to lean into their volunteer roles to keep the local Church strong.

Through sustainable giving, Vern and Sharon have been able to support the Catholic Church at a diocesan level through the Catholic Community Foundation for Eastern South Dakota (CCFESD). Vern shared his enthusiasm for the detailed planning of the foundation in the way of sustainable giving. Both endowments and agency accounts help lay a form of giving for today, as well as the future. There is comfort for the Rausch family knowing that their financial investments through CCFESD endowments will be used for generations to come.

Although the town of Hoven has grown smaller in population as the years go by, Vern and Sharon are encouraged by the strong sense of volunteerism in the local parish. Beyond their local Catholic Church, Vern and Sharon are both serving as board members of the CCFESD. Vern noted that their involvement at the diocesan level gives a voice to the small rural Catholic communities that are farther away from the large city. "We are doing our best to help preserve the Catholic life in our rural area. It is a long way out," Vern shared.

Hope exudes from Vern when he speaks of the future of the local Catholic community. His children and grandchildren have continued to pour into their respective Newman Centers, graduating renewed in their personal faith lives. As the young families come home to Hoven, the noise of children fills up their Saturday Masses and is met with a warm reception from Vern and Sharon. "The kids are the future of the Church! We love having the little ones there," Vern said. It appears the Rausch family legacy of Catholic living will continue strong.



CCFESD Gift Planning Officer Anthony Jablonoski presents funds to Fr. John Rutten.

# ONE BY ONE

## The Power of Generosity in Leading Students to Christ

"My favorite moments are when the students first realize that Christ is a real person in their life," shared Father John Rutten, Chaplain of St. Thomas More Newman Center at the University of South Dakota. Thanks be to God, those moments of university students encountering Christ are happening all the time. Attendance has been up at the Newman Center's Masses, adoration hours, bible studies, weekly events and large group activities.

This past year, the Newman Center reached more than 400 students on campus through their weekly bible study ministry. The majority of Greek houses now have Catholic bible studies, as well as a number of the USD athletic teams. One by one, the university students are encountering Christ through the ministries offered by the Newman Center.

Fr. John is grateful for the support of the Catholic Community Foundation for Eastern South Dakota (CCFESD). He voiced his appreciation saying "The funds from the Bishop's Hunt and Catholic Family Sharing Appeal have a significant impact on the Newman Center's ability to impact lives." The stable funding from the CCFESD enables them to expand and grow the ministry opportunities throughout campus.

This past year, the Newman Center journeyed with 14 students as they were fully initiated into the Catholic Church through their Order of Christian Initiation of Adults program. Many students came to request the sacraments after a classmate or friend shared the faith with them. As Newman Center students leave weekly Masses and bible studies on fire for their faith, other students are drawn in to the faith as well.

"It is important that we are here and that we are available to the students when they need us," Fr. John recalled, looking back on this past year of ministry. Father shared a memory of when a sophomore student last school year reached out to the Newman Center requesting to become Catholic. Unlike most other scenarios where students learn the faith from friends and classmates, this student had not. He had done his own research about the Catholic faith, saw the Newman Center, and called, hoping someone there could help walk him through the process of becoming Catholic. Fr. John shared that "You never know when God is going to do something. Our presence on campus is so important."



Glenda and Charlie Reynolds at their wedding ceremony in Germany, 1994.

# **GIVING BACK TO GOD**

## Glenda and Charlie's Marriage Inspires a Gift of Love and Legacy

Glenda and Charlie Reynolds met in 1992 while both were stationed in Geilenkirchen, Germany, working for the Air Force. At the time, Glenda was going through RCIA classes, often biking 45 minutes each way to Sunday Mass. Eventually, Charlie began going with her. After marrying in 1994, Charlie's career as an Air Force pilot brought adventure and new beginnings to their life together. A few years later, they settled in New Hampshire and became active members of their home parish, regularly attending Mass and engaging in volunteer work and faith formation.

C.S. Lewis once wrote that "Bereavement is a universal and integral part of our experience of love. It follows marriage as normally as marriage follows courtship or as autumn follows summer." Three short years ago, Glenda met grief with the unexpected loss of her husband. Just three days before his passing, Charlie was able to receive Christ's mercy again through the sacrament of reconciliation. Working through her grief, Glenda again encountered the never-ending love of Christ.

She recalls that her husband lived out his faith in a quiet way, attending Mass, keeping prayer cards in his wallet and faithfully wearing his medal dedicated to "Mary, Our Lady of Space," the patron of aviators and travelers of the air and space.

The strong Catholic reputation of the Catholic Community Foundation for Eastern South Dakota (CCFESD) is partly what drew Glenda to set up an estate gift in memory of Charlie. She shares, "I wanted to give back to God. God had given me the gift of love in Charlie." Glenda knows there is no way she can fully express her gratitude to God for all of the blessings she has received in her life, but this estate gift in Charlie's honor will bless countless people in the years to come.

Two years ago, Glenda relocated to Sioux Falls and joined Holy Spirit Parish. She believes that community is an important part of a journey in the faith life, and feels called to join in parish life by being faith formation volunteer, as well as participating in small group discussions for ChristLife and the School of Missionary Discipleship. Her relationship with gift planning officer Marne Hult has been instrumental in helping her adjust as she makes Sioux Falls her new home. Glenda hopes to inspire others to deepen their relationship with Christ, so that together we can join in the great wedding feast of eternity.



Dan & Pam Boyum have become an integral part of the annual Christmas at the Cathedral experience.

### VOLUNTEER HIGHLIGHT

# **DAN & PAM BOYUM**

"For we are his workmanship, created in Christ Jesus for good works, which God has prepared beforehand, that we should walk in them." (Ephesians 2:10)

Dan and Pam Boyum are radiant examples of selfless giving for the good of others. For over 15 years, they have joyfully dedicated countless hours serving as valet parking attendants, braving the cold, wind, snow and ice to ensure that every patron guest at Christmas at the Cathedral has a very special experience.

In 2009, Pam started volunteering under the leadership of Bill and Val Schroeder while Dan sang in the Christmas at the Cathedral choir. In 2013, after 20 years of service, the Schroeders handed over the reins to the Boyums. Dan stepped out of the choir and joined Pam in the valet parking tent, and together, they began leading the volunteer operation.

Dan and Pam are long-time members of the Cathedral of St. Joseph (CSJ) Parish. Dan has been a member since birth in 1965, and Pam since she moved to Sioux Falls in 1978. They were married at the Cathedral on April 1, 1989, and have three children: Maxwell (28), Olivia (26), and Eva (23).

Their dedication to the CSJ parish, the host site for Christmas at the Cathedral, continues to inspire their leadership. Dan and Pam believe it is important for CSJ parishioners to support such a significant event. They also treasure the friendships they have formed with the many volunteers who have joined them year after year in the cold and snow to make this event special.

The Boyums have decided that 2024 will be their final year leading the amazing group of parking attendants. They feel it is time for the next generation to step forward. The Catholic Community Foundation for Eastern South Dakota (CCFESD), which produces Christmas at the Cathedral, would like to thank and honor Dan and and Pam for their selfless leadership and years of dedicated volunteer service.

To learn more about volunteer opportunities with CCFESD, reach out to us at events@ccfesd.org or 605-988-3769.

# **BISHOP'S CHARITY EVENTS**

Each year, the Catholic Community Foundation for Eastern South Dakota produces seven charity events that support various ministries throughout the Diocese of Sioux Falls. We encourage you to learn more about each of these events and join us in supporting these important beneficiaries at ccfesd.org/events.



**Gift of Hope** APRIL 19, 2024

Benefiting The Lourdes Center

The 24th annual Gift of Hope event provided an inspiring evening of music. This year, contemporary Christian band Consumed by Fire was joined by emerging Christian artist Seph Schlueter. This event, hosted at St. Michael Parish, was a great opportunity for our beneficiary to share their mission and impact. After the concert guests were invited to a reception to visit and share stories of hope and healing in their lives.



# **Bishop's Charity Fishing Tournament**

JUNE 3 & 10, 2024

Benefiting Seminarian Education

A long-standing tradition in our diocese, the annual Bishop's Charity Fishing Tournaments were held on the first two Mondays in June. The first was held on Big Stone Lake in Big Stone City, SD and the second was held at the Oahe Downstream Recreational Area in Pierre, SD. Nearly 500 attendees enjoyed fishing, fellowship, a beautiful outdoor Mass celebrated by Bishop Donald DeGrood, an amazing prime rib dinner and time to get to know our seminarians. All proceeds benefit seminarian education and formation in the Diocese of Sioux Falls.



Taste the Goodness

AUGUST 3, 2024

Benefiting The Bishop Dudley Hospitality House

Taste the Goodness has become a "can't miss" fundraising event of the summer. Held outdoors in downtown Sioux Falls, attendees enjoyed strolling from tent to tent, tasting a wide selection of local foods, craft beer, coffee, soda and a selection of fine wines and bourbons. The event featured a huge silent auction with mobile bidding, offering something for everyone! There were several games and activities, including the popular dunk tank with local "celebrities" from around the diocese. Proceeds from this event benefit the ongoing work of the Bishop Dudley Hospitality House and Center for Families.



# Bishop's Cup Golf Tournament

AUGUST 19, 2024

Benefiting Broom Tree Retreat & Conference Center

The Bishop's Cup is a highly-anticipated event held each August on two of South Dakota's most pristine and premier courses: Minnehaha Country Club and the Country Club of Sioux Falls. Golfers from all over the region compete for the coveted "Bishop's Cup" while raising funds for the continued support and upkeep of Broom Tree Retreat and Conference Center and the Youth & Family Camp.



# **Bishop's Charity Hunt**

SEPTEMBER 16-17, 2024

Benefiting Newman Catholic Campus Ministries

Each September, pheasant hunters gather for the annual Bishop's Charity Hunt. This event, held at Horseshoe K Ranch near Kimball, SD, gave participants the opportunity to enjoy their passion for hunting alongside Bishop Donald DeGrood, many priests of our diocese and friends old and new. This enjoyable and relaxing event invited participants to deepen their faith while learning more about the important work happening within the Newman Catholic Campus Ministries on college campuses throughout the Diocese of Sioux Falls.



# **Notre Dame Football Experience**

OCTOBER 12, 2024

Benefiting The Bishop Dudley Hospitality House

The Notre Dame Football Experience offered a unique opportunity for participants to experience a Notre Dame football game, celebrity style! Each year, two identical packages are offered; one by raffle and the other by silent auction. This year's winners, along with three guests each, were treated to the Notre Dame vs. Stanford game via a private jet, with four tickets near the 50-yard line, a private campus tour and tailgating at the stadium. All proceeds from this event benefit the Vikki Boehnen Copley Endowment for the Bishop Dudley Hospitality House.



## Christmas at the Cathedral

DECEMBER 12-15, 2024

Benefiting The Bishop Dudley Hospitality House and The Cathedral of St. Joseph Ongoing Care & Maintenance Endowments

The upcoming Christmas at the Cathedral concert is one of the region's most cherished annual Christmas traditions, with six sold-out public performances and a special commercial-free television broadcast on Christmas night. Each year a new theme focuses on God's incarnation. Attendees enjoy a beautiful performance by professional soloists, actors and the talented Christmas at the Cathedral choir and orchestra. A special performance is provided on Wednesday evening for homeless, marginalized and immigrant families in the area, along with a pre-performance dinner and post-performance reception.

# **ENGAGING &** IMPACTING EASTERN SOUTH DAKOTA

We are blessed to serve as the Catholic Community Foundation for Eastern South Dakota, entrusted with receiving and distributing donor-designated gifts to support ministries and charities throughout the Diocese of Sioux Falls and beyond. With six community offices across eastern South Dakota, we are here to assist both donors and beneficiaries in fulfilling their charitable goals.



# Office Locations

Aberdeen, Mitchell, Pierre, Sioux Falls, Watertown, Yankton



# **Board Member Locations**

Aberdeen (5), Big Stone City (2), Brandon (1), Brookings (4), Dakota Dunes (2), Estelline (2), Groton (2), Hoven (2), Huron (4), Madison (2), Milbank (2), Miller (3), Mitchell (6), Pierre (5), Sioux Falls (18), Vermillion (2), Watertown (8), Wentworth (1), Yankton (6)



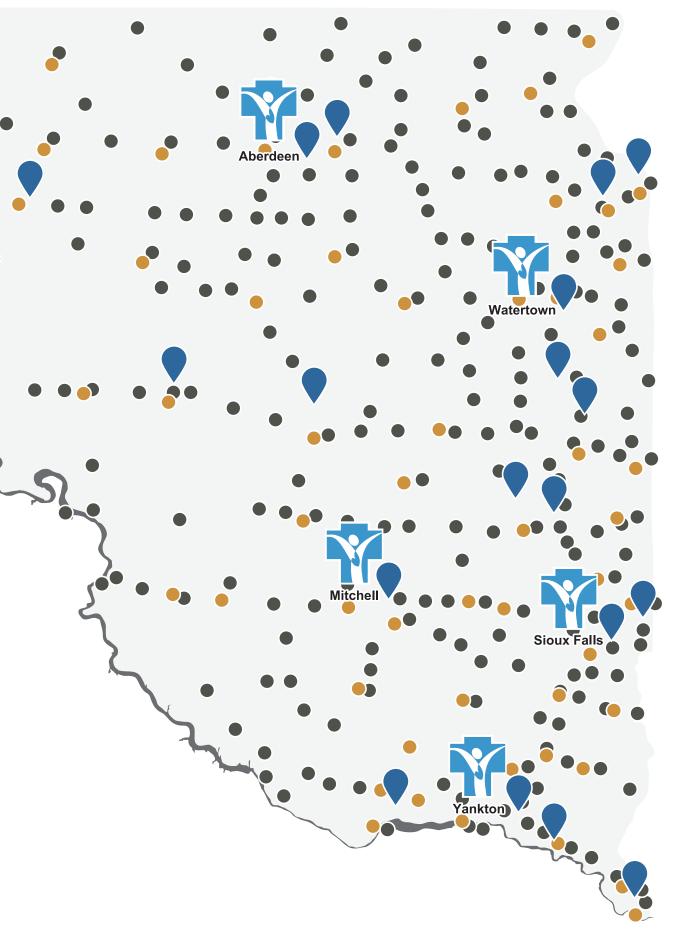
# **Donor Locations**

8,973 gifts processed in FY2024



# **Beneficiary Locations**

\$8,226,700 distributed to 379 charities and ministries in FY2024



# **DISTRIBUTIONS & BENEFICIARIES**

DISTRIBUTIONS & GRANTS FOR THE YEARS ENDED JUNE 30, 2024 & 2023		
DESCRIPTION	JUNE 30, 2024	JUNE 30, 2023
Adoration Sisters/Monastery	\$103,011	\$84,408
Bishop Dudley Hospitality House	\$401,733	\$273,049
Cathedral of St. Joseph	\$147,121	\$155,094
Catholic Parishes	\$1,819,713	\$673,095
Catholic Schools	\$988,267	\$836,837
Catholic Social Ministries	\$303,070	\$241,110
Cemeteries	\$49,124	\$39,896
Communications	\$62,789	\$65,500
Diocesan Ministry Support	\$182,594	\$144,941
Diocese of Tshumbe	\$1,004,460	\$1,345,950
Native American Ministry	\$33,814	\$33,873
Newman Catholic Campus Ministries	\$501,024	\$304,592
Priest Education	\$24,340	\$22,390
Priest Retirement	\$84,560	\$43,600
Religious Communities	\$270,828	\$148,745
Religious Education	\$217,586	\$256,332
Retreat Centers	\$248,643	\$229,548
Secondary Education	\$137,581	\$72,824
Seminarian Education	\$743,209	\$731,651
The Lourdes Center	\$170,389	\$157,114
Youth Ministry	\$22,095	\$22,143
Other	\$710,749	\$427,854
	\$8,226,700	\$6,310,545

\$8,226,700

DISTRIBUTED TO 379 DONOR-DESIGNATED **CHARITIES & MINISTRIES** 

FOR THE FISCAL YEAR ENDING JUNE 30, 2024

# **EMPOWERING IMPACT**

2024 GRANT DISTRIBUTIONS AT A GLANCE



# Catechesis of the Good Shepherd Training | \$8,000

ST. LAMBERT PARISH, SIOUX FALLS

St. Lambert Parish in Sioux Falls received \$8,000 to build an additional Catechesis of the Good Shepherd atrium and train two additional catechists in Level 3. This grant allows them to accommodate the growing catechesis program by serving older students, introduce new topics and expand the available sessions for families to attend.



# "Hope in God" Women's Healing Retreat | \$9,500

ABBEY OF THE HILLS, MARVIN

This first-of-its-kind healing retreat was held at the Abbey of the Hills Inn & Retreat Center in Marvin, SD. The goal of this retreat was to help women heal from the adverse life-long effects of sexual abuse. The organizers were granted \$9,500 for this retreat, which included Mass, confession, spiritual direction and counseling opportunties.



# Magnify at the Mount | \$9,000

MOUNT MARTY UNIVERSITY, YANKTON

Magnify at the Mount is a program provided by Mount Marty University for high school students to gather and deepen their faith. This program received a grant of \$9,000 to expand their outreach events to youth in the Watertown area and throughout the southeast corner of South Dakota.



# South Central Coalition Against Human Trafficking | \$2,000

CHARLES MIX COUNTY & YANKTON SIOUX RESERVATION

The Oblate Sisters of the Blessed Sacrament (Marty, SD) received a grant of \$2,000 to support increasing awareness and education regarding human trafficking through signs, billboards, business cards and group presentations at schools, hospitals, hotels and the general public. With these funds, Fr. Jim Friedrich and community members installed roadside billboards in the area.

# SUSTAINING IMPACT

2024 ENDOWMENT DISTRIBUTIONS AT A GLANCE



# Abbey of the Hills Inn & Retreat Center

\$1,528

The Abbey of the Hills Inn & Retreat Center near Marvin, SD, received a \$1,528 endowment distribution check from the Catholic Community Foundation for Eastern South Dakota (CCFESD), presented by Gift Planning Officer Marne Hult. Deacon Paul Treinen, Chief Development Officer Margaret Artz, and their dedicated team gratefully accepted the gift, which supports the Abbey's mission to help visitors "Rediscover Peace." This endowment is made possible by generous donors who have established permanent funds through the CCFESD to ensure the Abbey's perpetual care. The Abbey extends heartfelt thanks and prayers for all who contribute to this mission.



# St. John Paul II School

\$92,326

St. John Paul II School in Mitchell, SD received an endowment distribution check totaling \$92,326, presented by Gift Planning Officer Nicole Fuhrer. The funds include \$35,000 for the school's greatest needs, \$23,000 from a donor-advised endowment, \$14,000 for tuition assistance, and \$13,000 to support teacher salaries. Additionally, the endowment provides support for the school's music program, smart lab, and two senior scholarships. The school community is deeply grateful for the continued support that strengthens their mission of academic excellence and faith formation.



### **Blessed Sacrament Pastorate**

\$122,314

Blessed Sacrament Pastorate received an endowment distribution check for \$122,314 from Gift Planning Offier Dave Vetch. Funds from this endowment will support parish, school and community needs throughout the pastorate. Fr. Jordan Samson accepted the check on behalf of the pastorate, which includes Sacred Heart Parish (Aberdeen), St. Mary Parish (Aberdeen), St. Thomas Aquinas Newman Center (Aberdeen), St. Elizabeth Ann Seton Parish (Groton), St. Joseph Parish (Turton) and Sacred Heart Parish (Westport). Through this endowment, the pastorate will receive annual funds in increasing amounts.



# **Boys & Girls Club of Brookings** \$750

The Boys and Girls Club of Brookings, SD received a \$750 endowment distribution check from the Catholic Community Foundation for Eastern South Daktoa, presented by Gift Planning Officer Marne Hult. The staff enthusiastically accepted the gift, which will support their ongoing programs for local youth. This endowment was made possible by a generous donor couple who established the fund to benefit the Boys and Girls Club in perpetuity, ensuring continued support for the organization's mission to inspire and enable young people to reach their full potential.



# Alpha Center

\$1,985

The Alpha Center in Sioux Falls, SD received an endowment distribution check for \$1,985 from the Catholic Community Foundation, presented by Gift Planning Officer John Potts. Executive Director Erica Miller graciously accepted the distribution. The funds distributed will support the greatest areas of need as the Alpha Center continues the life-transforming work of providing services, support and resources to women and men involved in an unexpected pregnancy in Sioux Falls and the surrounding areas.



# St. Mary Catholic Cemetery

\$3,623

St. Mary Catholic Cemetery in Revillo, SD received a \$3,623 endowment distribution check from the Catholic Community Foundation for Eastern South Dakota, presented by Gift Planning Officer Marne Hult. Board members John Lynde, Wayne Meyer and James Meyer joyfully accepted the funds, which will provide essential support for the cemetery's ongoing care and maintenance. Years ago, the cemetery board established this endowment to ensure perpetual care for the sacred grounds. They are thankful for the generosity that sustains St. Mary Catholic Cemetery year after year.

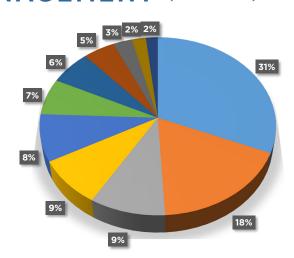
To learn more about how you can support your favorite ministries and create a lasting legacy of faith and love, get in touch with a Gift Planning Officer near you:

ccfesd.org | 605-988-3788

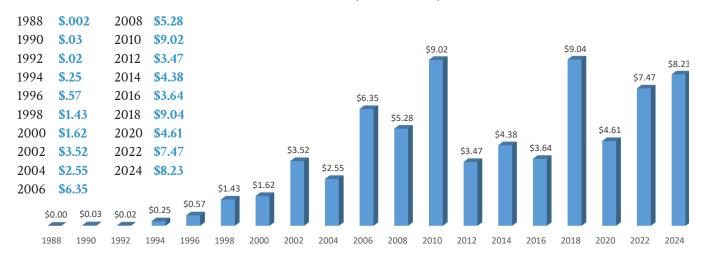
# FINANCIAL REPORT FISCAL YEAR ENDING JUNE 30, 2024

# FUNDS UNDER MANAGEMENT (MILLIONS)

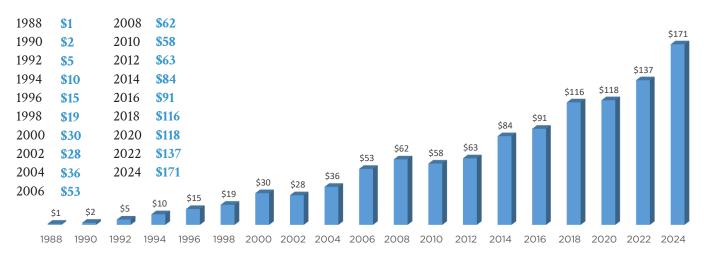




# TOTAL DISTRIBUTIONS (MILLIONS)



# TOTAL ASSETS (MILLIONS)



# STATEMENT OF FINANCIAL POSITION (UNAUDITED)

ASSETS	6/30/2024	6/30/2023
Cash and Cash Equivalents	\$6,131,669	\$7,606,893
Contributions Receivable	\$2,247,896	\$907,664
Other Receivables	\$7,696	\$40,856
Investments	\$153,842,485	\$135,601,312
Trusts	\$5,248,597	\$5,154,607
Accounts Held in Trust by Others	\$1,561,000	\$1,535,760
Other Assets	\$1,727,530	\$1,639,384
TOTAL ASSETS	\$170,766,874	\$152,486,476
LIABILITIES AND NET ASSETS		
Payables	\$1,679,869	\$6,920,509
Agency Accounts	\$49,726,665	\$47,630,565
Trusts	\$4,640,034	\$4,610,709
Amounts Designated for Others	\$10,916,342	\$5,368,974
Other Liabilties	\$1,268,051	\$1,284,466
Liabilities	\$68,230,962	\$65,815,223
Net Assets	\$102,535,912	\$86,671,253
TOTAL LIABILITIES & NET ASSETS	\$170,766,874	\$152,486,476

# STATEMENT OF ACTIVITIES

NET ASSETS - ENDING	\$102,535,911	\$86,671,253
Net Assets – Beginning	\$86,671,253	\$80,140,060
Change in Net Assets	\$15,864,658	\$6,531,193
TOTAL EXPENSES & OUTLAYS	\$10,409,729	\$8,455,486
Administrative	\$613,947	\$646,541
Fundraising	\$1,569,081	\$1,498,400
Support Services		
Grants and Distributions	\$8,226,700	\$6,310,545
EXPENSES AND OUTLAYS		
TOTAL REVENUE & SUPPORT	\$26,274,388	\$14,986,679
Other	\$485,530	\$394,178
Amounts Designated for Others	(1,289,201)	(532,046)
Events (Net of Expenses)	\$528,300	\$741,976
Investment Earnings Distributions to Agency Accounts	(5,736,847)	(4,582,563)
Investment Return	\$18,456,772	\$13,747,291
Contributions	\$13,829,834	\$5,217,843
REVENUE, GAINS AND OTHER SUPPORT	6/30/2024	6/30/2023
	YEAR ENDED	YEAR ENDED

# TYPES OF FUNDS

# **ENDOWMENTS**

Endowments provide a source of permanent funding to the Catholic causes and other organizations of your choice. Whether it's your local parish, school, cemetery, or other ministry, such as furthering vocations. Endowment funds provide a lasting source of annual funding for causes that you designate.

TOTAL ENDOW	MENTS	
2014	\$44,151,183	387
2016	\$52,664,055	706
2018	\$64,140,004	780
2020	\$65,884,098	850
2022	\$87,044,658	911
2024	\$103,815,662	994

# **AGENCY ACCOUNTS**

Long term funds managed by the Catholic Community Foundation for parishes, schools or other Catholic ministries, using Catholic socially responsible investing.

TOTAL AGENCY ACCOUNTS		
2014	\$23,178,988	332
2016	\$36,433,683	324
2018	\$37,988,317	379
2020	\$37,444,320	393
2022	\$43,296,999	402
2024	\$49,726,665	387

# **ADVISED FUNDS**

Increase the impact of your philanthropy. Make charitable giving more efficient and effective by contributing to an Advised Fund. Donors receive an immediate tax deduction and recommend distributions to ministries over time.

TOTAL ADVISED FUNDS		
2014	\$910,688	48
2016	\$2,130,885	53
2018	\$1,912,434	65
2020	\$1,808,441	73
2022	\$2,174,716	89
2024	\$2,176,966	66

For a full list of endowments, agency accounts and advised funds, visit www.ccfesd.org



### Providing a Future Full of Hope for the people of eastern South Dakota and beyond.

## **ABOUT US**

The Catholic Community Foundation for Eastern South Dakota (CCFESD) helps donors create a meaningful impact, now and forever. Through planned gifts and endowments, donors share their God-given gifts with others. This generosity helps support the financial, spiritual, educational and social needs of your community and beyond.

# **OUR IMPACT**

More than **\$141 million** has been distributed to Catholic ministries and other charities on behalf of donors and partners since 1987.

# **WAYS TO GIVE**

- Endowments
- Estate Planning
- Retirement Accounts
- Donor Advised Funds
- Charitable Remainder Trusts

# THF CATHOLIC COMMUNITY **FOUNDATION** CAN HELP YOU

- Give back to God in gratitude for the blessings you've received.
- Answer the call to serve those in need.
- Make plans for a lifetime of charitable giving.
- Create a permanent legacy of donor-directed giving.

# EXPERIENCE THE JOY OF GIVING

Learn more and get in touch with a Gift Planning Officer near you: ccfesd.org | 605-988-3788 | Scan the QR Code



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### **CONTACT US**

605-988-3788 | foundation@ccfesd.org 523 N Duluth Ave. Sioux Falls, SD 57104

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