

**Agency Account:**

Through the establishment of an Agency Account, the Catholic Community Foundation for Eastern South Dakota acts as an agent for parishes, schools, cemeteries, and related organizations. These accounts are invested in the markets, providing the advantages of more favorable investment strategies available to pooled funds, as well as lower administrative costs. The current administrative fee charged by CCFESD for an agency account is 0.45%.

The Account Holder (Parish, School, Cemetery, etc) maintains full control of the disposition of principal and earnings.

The Catholic Community Foundation and the Account Holder may from time to time amend an Agency Agreement by mutual consent or may revoke the Agreement with a six-month written notice to the other party. If this Agreement is revoked, the Catholic Community Foundation shall distribute the balance of the Account to the Account Holder with earnings and costs accrued to the date of distribution.

Endowment Fund:

A Perpetual Care Endowment, also offered by the Catholic Community Foundation, has proven to be a beneficial option for many parishes and cemeteries as well.

Endowments are established by parishes and cemeteries to preserve principal. Any money deposited to an endowment should be invested for the long-term and the donor should keep in mind that a specified percentage of the balance is available for distribution. These funds are invested in the Catholic Community Foundation for Eastern South Dakota portfolio which has a long-term expected return of 7.6%. Currently, the administrative fee is 1.60% with a distribution policy as set by the Board of Directors of the Catholic Community Foundation at 4%. This policy not only preserves the principal but also acts as a hedge against inflation by re-investing any additional earnings back into the principal. It also guarantees that funds designated for a specific ministry, such as a cemetery, are held for that purpose.

The Catholic Community Foundation Board exercises due diligence to certify that our investments are pursued with consideration for moral and social guidelines that are consistent with the teachings of the Catholic Church.